



Webinar

COMPLIMENTARY 2021 POST BUDGET DEBATE

Organised By

Malaysian Economic Association

Date: 27 November 2020 - Friday

Time : 10:00am - 12:00noon

Venue : Zoom Web Conferencing

Supported By :



PERSATUAN EKONOMI MALAYSIA
(Malaysian Economic Association)



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Budget 2021 is framed across 4 broad themes namely: caring for the people, steering the economy, sustainable living, and enhancing public service delivery. The government has introduced several measures to mitigate the deteriorating income effect on households and businesses due to the COVID-19 pandemic. This budget is undoubtedly challenging in the face of a pandemic, which has negatively affected economies worldwide. There is no end in sight yet for this disease. This budget is the first for the new coalition Perikatan Nasional government. It will thus be interesting to see if it serves as a compendium to recent recovery measures; also for the future direction of the government.

Year 2020 certainly reflects an externally driven economic crisis in Malaysia's economic history. Malaysia's economic contraction is higher than market expectations and the latest forecasts for 2020 indicate significant output decline and job losses that will likely be worse than the recession in 2009. The global economic growth for 2020 is anticipated to be negative. It is, however, expected to recover marginally in 2021. While Malaysia's GDP growth in 2021 is expected to be positive, the growth is likely to be highly variable and uneven across sectors and industries. The recovery pace and prospects will vary, depending on the type of industries, the effects of movement restrictions, and public health and safety practices and not forgetting the COVID-19 induced structural changes in the economy arising from altered consumer behavior, lifestyle and work practices.

This Post Budget Debate 2021 provides a forum and an opportunity for participants to gain insights into the thought process and rationale that have gone into the formulation of Budget 2021 by the Ministry of Finance. It also serves as a discourse for the business community, academia, civil society, and economists to enlighten participants on the budget and its implications for individuals specifically, and the economy, in general.

EVENT FLOW

Welcoming Speech :10.00 - 10.05am
Emeritus Prof. Datuk Norma Mansor
President of Malaysian Economic Association

Keynote Address :10.05 - 10.35am
En. Johan Mahmood Merican
Director National Budget Office, MOF

Panel session starts:10.35 - 12.00noon Q & A session

Moderator
Prof Dr Hooy Chee Wooi
Vice-President of Malaysian Economic Association

Panelists :

Ms Tricia Yeoh
Chief Executive Officer
Institute for Democracy and Economic Affairs

En Suhaimi Ilias
Chief Economist
Maybank Investment Bank
Maybank

Dr Jorah Ramlan
Vice president
Malaysian Economic Association

Dr Firas Raad - Country Manager for Malaysia,
The World Bank Group Worldbank Group

